

PREVAILED

Roll Call No. \_\_\_\_\_

FAILED

Ayes \_\_\_\_\_

WITHDRAWN

Noes \_\_\_\_\_

RULED OUT OF ORDER

## HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that House Bill 1554 be amended to read as follows:

- 1           Page 37, between lines 39 and 40, begin a new paragraph and  
2       insert:  
3           "SECTION 19. IC 6-3.5-7-23 IS ADDED TO THE INDIANA  
4       CODE AS A NEW SECTION TO READ AS FOLLOWS  
5       [EFFECTIVE JULY 1, 1999]: **Sec. 23. (a) This section applies in a**  
6       **county having a population of more than eighty-five thousand**  
7       **(85,000) but less than eighty-eight thousand (88,000).**  
8       **(b) As used in this section, "council" means the town council**  
9       **of a town having a population of more than nineteen thousand**  
10      **(19,000) but less than twenty thousand (20,000) in a county**  
11      **described in subsection (a).**  
12      **(c) An employer may receive a grant for retaining employees**  
13      **at its location in the county if:**  
14          **(1) the county adopts the tax imposed under this chapter;**  
15          **and**  
16          **(2) the employer is awarded a grant by the council under this**  
17          **section.**  
18      **(d) A grant awarded under this section is payable from the**  
19      **revenues of a tax imposed under this chapter that are received by**  
20      **the town. The council shall determine the terms, conditions, and**  
21      **the amount of the grant in the manner that the economic**  
22      **development for a growing economy board calculates tax credits**  
23      **under IC 6-3.1-13. The department of state revenue shall cooperate**  
24      **with the council and provide the information necessary to**

1 determine the amount of the grant under this section.

2 (e) To receive a grant under this chapter for retaining  
3 employees an employer must meet the following conditions:

4 (1) The employer has had a location in the county for more  
5 than sixty-five (65) years.

6 (2) The employer has more than four hundred fifty (450)  
7 employees at the location in the county.

8 (3) The average wage for an hourly employee is at least  
9 twenty dollars (\$20) per hour.

10 (4) The employer must commit to retain the same number of  
11 employees for at least ten (10) years or reimburse the county  
12 for the total amount of grants received if the employer does  
13 not comply with this commitment.

14 (f) After receipt of an application, the council may enter into  
15 an agreement with the applicant for a grant under this section if  
16 the council determines that all of the following conditions exist:

17 (1) The applicant satisfies the conditions set forth in  
18 subsection (e).

19 (2) The applicant is economically sound and will benefit the  
20 people of Indiana by retaining opportunities for employment  
21 and strengthening the economy of Indiana.

22 (3) There is at least one (1) other state or country that the  
23 applicant verifies is being considered to take over the  
24 production by the employer.

25 (4) A significant disparity is identified, using best available  
26 data, in the costs of production for the applicant compared  
27 with the costs of production in the competing state or  
28 country, including the impact of the competing state's or  
29 country's incentive programs.

30 (5) The political subdivisions affected by the applicant have  
31 committed significant local incentives with respect to the  
32 applicant.

33 (6) Receiving the grant is a major factor in the applicant's  
34 decision to retain employees in the county and not receiving  
35 the grant will result in the applicant not retaining jobs in  
36 Indiana.

37 (7) Awarding the grant will result in an overall positive fiscal  
38 impact to the state, as certified by the budget agency using  
39 the best available data.

40 (g) The council shall determine the number of retained  
41 employees to be used in calculating the incremental income tax  
42 withholdings that will be used in determining the grant under this  
43 section.

44 (h) The executive of a town described in subsection (b) may  
45 include grants allowed under this section in the town's capital  
46 improvement plan required under section 15 of this chapter."

- 1      Renumber all SECTIONS consecutively.  
         (Reference is to HB 1554 as printed February 26, 1999.)

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Representative Bottorff